

# Assessments

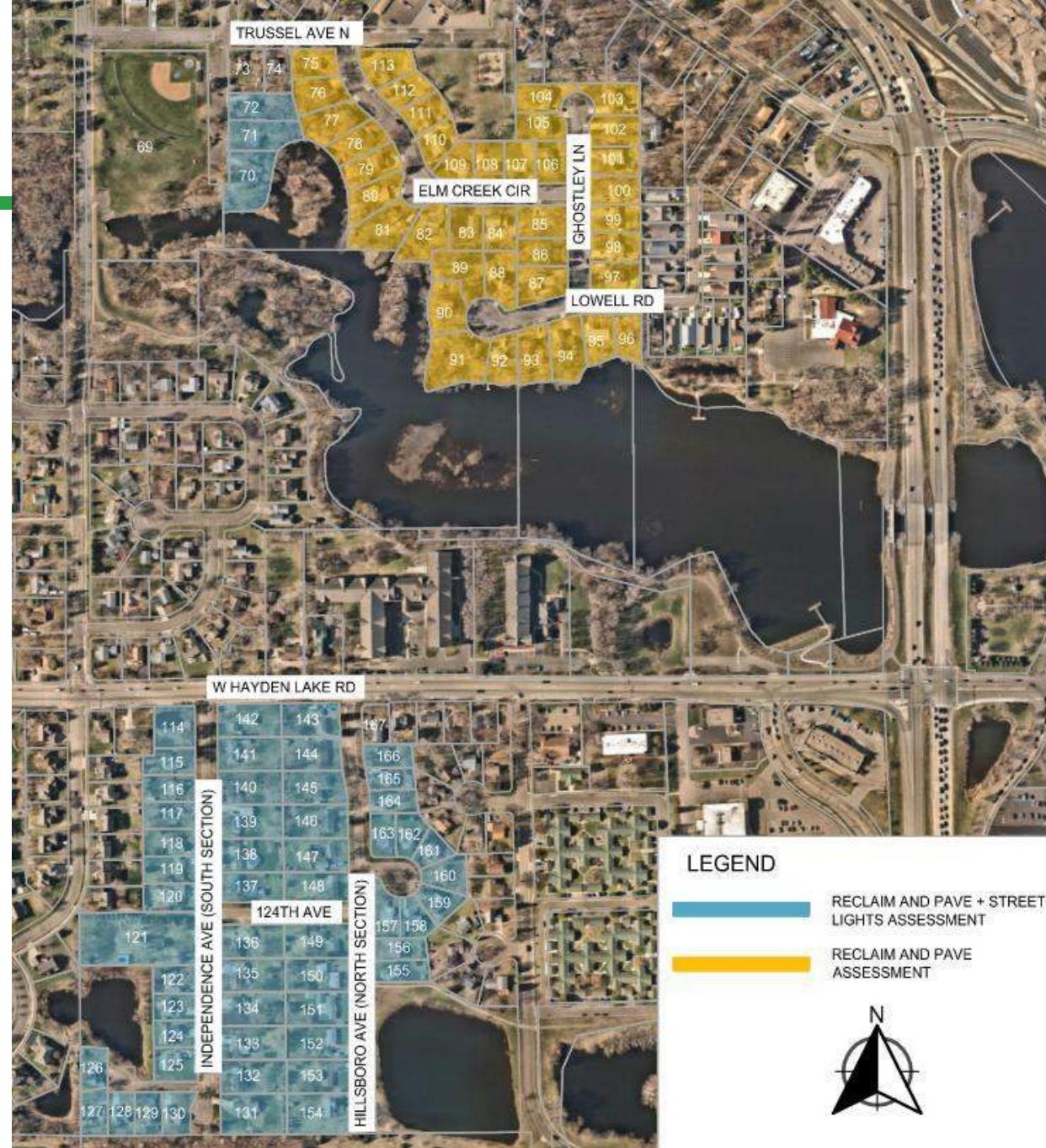
## Residential Properties (per dwelling unit)

Reclaim and Pave Street \$4,909 per unit

Street Lights \$1,120 per unit

**TOTAL**

**\$6,029 per unit**



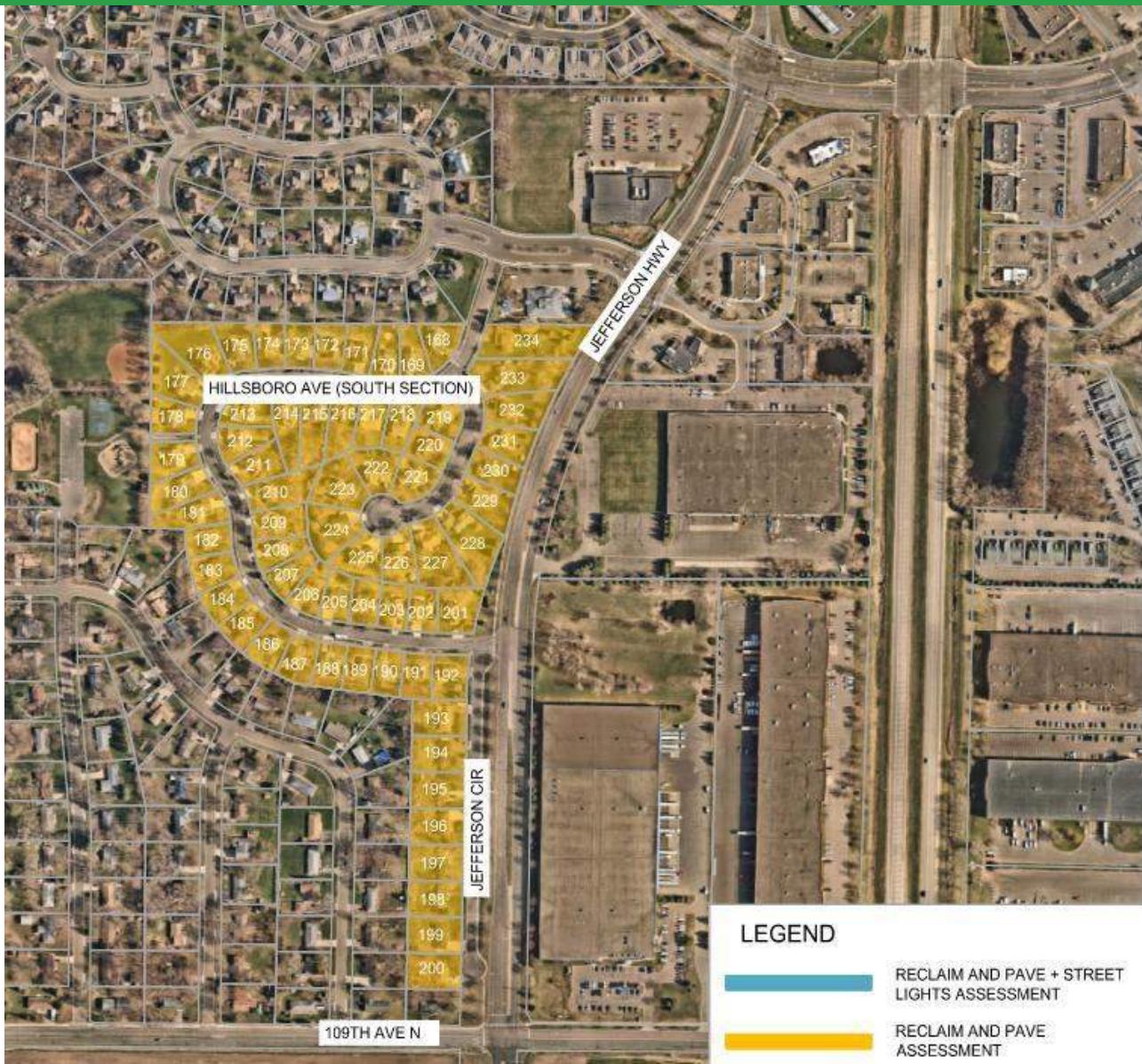
Street Light assessment applies to areas that will receive new streetlights.

# Assessments



## Residential Properties (per dwelling unit method)

Reclaim and Pave Street	\$4,909 per unit
<b>TOTAL</b>	<b>\$4,909 per unit</b>



# Assessments

## Non-Residential Properties (front footage method)

*commercial and industrial zoned properties, apartment buildings (consisting of more than 3 dwelling units per building), and tax-exempt properties*

Assessed per unit based on front footage

Reclaim and Pave Street                    \$118 per foot

Street Lights                                \$29 per foot

**\$147 per foot**

**115 ft x \$147 =    \$16,905**



# Assessment Payment Methods

## Option 1:

- Pre-pay partial or full assessment amount without interest will be due November 2026

## Option 2:

- Pay assessment with property taxes over the 10-year payment term period with interest starting in 2027
- Interest rate is determined based on the US Treasury 10-year Note + 2% on August 1, 2026.
- First year's interest is from November 1, 2026 thru December 31, 2027
- Pay remaining entire balance by November 15<sup>th</sup> in any subsequent year
- No partial payments allowed

## Deferred Assessment Program

- Ages 65+ or permanently disabled.
- Must meet income and eligibility requirements and submit application.