

Assessments

Residential Properties (per dwelling unit)

Reclaim and Pave Street \$4,909 per unit

Street Lights \$1,120 per unit

TOTAL \$6,029 per unit



Street Light assessment applies to areas that will receive new streetlights.

Assessments

Residential Properties (per dwelling unit method)

Reclaim and Pave Street \$4,909 per unit

TOTAL \$4,909 per unit



Assessments

Non-Residential Properties (front footage method)

commercial and industrial zoned properties, apartment buildings (consisting of more than 3 dwelling units per building), and tax-exempt properties

Assessed per unit based on front footage

Reclaim and Pave Street	\$118 per foot
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Street Lights	\$29 per foot
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\$147 per foot

115 ft x \$147 = \$16,905



Assessment Payment Methods

Option 1:

- Pre-pay partial or full assessment amount without interest will be due November 2026

Option 2:

- Pay assessment with property taxes over the 10-year payment term period with interest starting in 2027
- Interest rate is determined based on the US Treasury 10-year Note + 2% on August 1, 2026.
- First year's interest is from November 1, 2026 thru December 31, 2027
- Pay remaining entire balance by November 15th in any subsequent year
- No partial payments allowed

Deferred Assessment Program

- Ages 65+ or permanently disabled.
- Must meet income and eligibility requirements and submit application.