

PRELIMINARY
PROPERTY OWNER ASSESSMENT REPORT
Equal Principal Payment Method

ACTIVE ASSESSMENTS

Project: Maryland Avenue and Brooklyn Heights
Street and Street Lighting Improvements

Date: 9/13/2021

Improvement Project No. 22102

PID: **3212021XXXXXXXX**

Owner: Resident
XXXXXXXXXXXXXXXXXXXX
CHAMPLIN MN 55316

	Assessments	Amount
Streets	Street Reclaim	\$3,800.00
	Mill & Overlay	\$0.00
	Street Lighting	<u>\$1,120.00</u>
		\$4,920.00

Interest Start Date:	11/1/2021
Months Interest First Year	14 Months Interest 1st Year
Repayment Period:	5 Years
Interest Rate:	4.25%

SCHEDULE OF ACTIVE ASSESSMENTS

YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL ANNUAL PAYMENT	PRINCIPAL REMAINING
				\$4,920.00
2022	\$984.00	\$243.95	\$1,227.95	\$3,936.00
2023	\$984.00	\$167.28	\$1,151.28	\$2,952.00
2024	\$984.00	\$125.46	\$1,109.46	\$1,968.00
2025	\$984.00	\$83.64	\$1,067.64	\$984.00
2026	\$984.00	\$41.82	\$1,025.82	\$0.00

The interest payment for the year 2022 includes interest accrued from November 1, 2021 thru December 31, 2022.

Assessment does not include Hennepin County service charge, currently \$2.50 per levy per year.

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CHAMPLIN MN 55316

	Assessments	Amount
Streets	Street Reclaim	\$0.00
	Mill & Overlay	\$2,000.00
	Street Lighting	<u>\$1,120.00</u>
		\$3,120.00
	Interest Start Date:	11/1/2021
	Months Interest First Year:	14 Months Interest 1st Year
	Repayment Period:	5 Years
	Interest Rate:	4.25%

SCHEDULE OF ACTIVE ASSESSMENTS

YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL ANNUAL PAYMENT	PRINCIPAL REMAINING
				\$3,120.00
2022	\$624.00	\$154.70	\$778.70	\$2,496.00
2023	\$624.00	\$106.08	\$730.08	\$1,872.00
2024	\$624.00	\$79.56	\$703.56	\$1,248.00
2025	\$624.00	\$53.04	\$677.04	\$624.00
2026	\$624.00	\$26.52	\$650.52	\$0.00

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