

PROPERTY OWNER ASSESSMENT REPORT  
Equal Principal Payment Method

ACTIVE ASSESSMENTS

Project: Mississippi Drive Area  
Street and Utility Project  
Improvement Project No. 22402

Date: 9/18/2024

PID: XXXXXXXXXXXXXXXX

Owner: Resident  
XXXXXXXXXXXXXXXXXXXX  
CHAMPLIN MN 55316

Assessments		Amount
Streets	Street Reclaim	\$4,560.00
	Street Lighting	<u>\$1,120.00</u>
		<b>\$5,680.00</b>
Interest Start Date:		11/1/2024
Months Interest First Year		14 Months Interest 1st Year
Repayment Period:		5 Years
Interest Rate:		5.00%

SCHEDULE OF ACTIVE ASSESSMENTS

YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL	PRINCIPAL REMAINING
			ANNUAL PAYMENT	
				\$5,680.00
2025	\$1,136.00	\$331.33	\$1,467.33	\$4,544.00
2026	\$1,136.00	\$227.20	\$1,363.20	\$3,408.00
2027	\$1,136.00	\$170.40	\$1,306.40	\$2,272.00
2028	\$1,136.00	\$113.60	\$1,249.60	\$1,136.00
2029	\$1,136.00	\$56.80	\$1,192.80	\$0.00

The interest payment for the year 2025 includes interest accrued from November 1st, 2024 thru December 31st, 2025.

Assessment does not include Hennepin County service charge, currently \$2.50 per levy per year.

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Date: 9/18/2024

PID: XXXXXXXXXXXXXXXX

Owner: Resident  
XXXXXXXXXXXXXXXXXX  
CHAMPLIN MN 55316

Assessments		Front Footage (LF)	Frontage Assessment	Amount
Streets	Street Reclaim	152	\$143.00	\$21,736.00
Interest Start Date:		11/1/2024		
Months Interest First Year		14 Months Interest 1st Year		
Repayment Period:		5 Years		
Interest Rate:		5.00%		

SCHEDULE OF ACTIVE ASSESSMENTS

YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL	PRINCIPAL REMAINING
			ANNUAL PAYMENT	
				\$21,736.00
2025	\$4,347.20	\$1,267.93	\$5,615.13	\$17,388.80
2026	\$4,347.20	\$869.44	\$5,216.64	\$13,041.60
2027	\$4,347.20	\$652.08	\$4,999.28	\$8,694.40
2028	\$4,347.20	\$434.72	\$4,781.92	\$4,347.20
2029	\$4,347.20	\$217.36	\$4,564.56	\$0.00

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